

OAKLAND COMMUNITY UNIT SCHOOL DISTRICT #5

OAKLAND, IL

Truth in Taxation Hearing

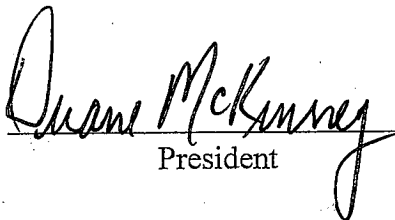
December 18, 2013

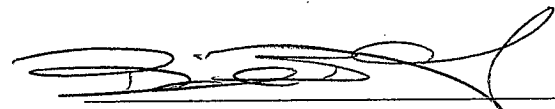
The Board of Education of Oakland Community Unit District #5 of Coles, Douglas, and Edgar Counties convened for a Truth in Taxation Hearing in the Lake Crest Elementary School at 6:45 p.m. on December 18, 2103.

The meeting was called to order by President McKinney at 6:45 p.m. with members: Butler, Clifton, Dague, McKinney, McQueen, and Percy present. Hudson was absent. Also present were Supt. Landeck, Adam Clapp, Patty Stark, Meridith Reddick, and Janice Hunt.

McKinney opened the floor for discussion and questions. Landeck explained how the levy process works. He explained that the tax rate should be almost identical to last year's based on the levy being presented. It may increase 0.02% if at all. The numbers being presented are all inflated estimates based on potential EAV rates provided by the three different county assessors. Due to an anticipated increase in EAV, the district could anticipate to receive approximately \$76,000 more in revenue. Of that \$76,000, approximately \$35,000 of it would be in the education fund.

A motion was made by Dague, seconded by McQueen to adjourn at 6:49 p.m. Upon voice vote, all members present voted aye. Motion Carried


President


- Vice-President -
Acting Secretary