

OAKLAND COMMUNITY UNIT SCHOOL DISTRICT #5

OAKLAND, IL

Budget Hearing September 19, 2012

The Board of Education of Oakland Community Unit District #5 of Coles, Douglas, and Edgar Counties convened for a budget hearing in the Lake Crest Elementary School at 6:45 p.m. on September 19, 2012.

The meeting was called to order by President Clifton at 6:45 p.m. with members: Buckler, Clifton, Hudson, and Percy present. Butler, Dague, and McKinney was absent. Also present were Supt. Landeck, Adam Clapp, Patty Stark, Mandy Hanner, David Pistorius, and Roy Clapp.

A motion was made by Buckler, seconded by Percy to approve the Agenda as Presented. Upon roll, all members present voted aye. Motion carried.

Landeck presented the tentative fiscal year 13 budget. He explained how it had changed slightly from when it was originally presented in August. The Education Fund was projecting a deficit of approximately \$205,000 this year. Landeck explained that General State Aid had been reduced by approximately \$122,000 and that \$50,000 of General State Aid had been put in Transportation. Take that into consideration and the deficit in the Education Fund would be approximately \$30,000. Landeck Also explained that although the Operations and Maintenance Fund shows a deficit, he has budgeted on the high end for electricity and heat and taking that into consideration, he is hoping this fund will have a positive end balance.

There were no questions in regards to the tentative budget.

A motion was made by Clifton, seconded by Percy to adjourn at 6:52 p.m. Upon voice vote, all members present voted aye. Motion Carried.

President

Vice-President