OAKLAND COMMUNITY UNIT SCHOOL DISTRICT #5 OAKLAND, IL

Truth in Taxation Hearing

December 21, 2016

The hearing was called to order by President McKinney at 6:45 p.m. with members: Butler, Clifton, Dowden, McKinney, and Pearcy present. McQueen and Walsh were absent Also present were Supt. Landeck, Principal Clapp, Director of Student Services Patty Stark, Josh Hunt, Julie Findley, and Janice Hunt.

A motion was made by Dowden, seconded by Pearcy to approve the agenda as presented. Upon roll, all members present voted aye. Motion carried.

Landeck explained that a truth in taxation hearing must be held because the aggregate levy increase exceeded fiver percent. He went on to explain that simply meant that the district was asking for more than five percent than it actually received in tax revenue the previous year. He stated it did not mean that taxes were increasing by more than five percent.

Landeck explained that the tax rate should actually go down. That doesn't mean tax payers will pay less. It simply means the rate at which they pay to the school has decreased.

There were no questions or any other discussion.

A motion was made by Clifton, seconded by Dowden to adjourn at 6:51 pm. Upon voice vote, all members present voted aye. Motion Carried.

President

Vice-President